

AUGUST 29 2019

## Harborage TREASURERS REPORT AUGUST 2019

Completed July financials and the SENTRY Management report have all been uploaded to the HOA website . As of August 29, we are tracking approximately \$50,573.00 under budget for the year.

### Actual / Current Bank Balances as 8-29-19

Valley National Op:	\$ 8,490.58	operating	Sentry / Union Bank	\$ 189,756.80	operating
Valley National Reserve	\$ 19,749.41	reserve	Bank United CD:	\$ 112,615.59	reserve
Valley National Escrow	\$ 23,000.00	escrow	Sentry / Union Res:	\$ 36,861.47	reserve
Valley National CD :	\$ 51,133.74	reserve	1 <sup>st</sup> Tenn/Capital Res	\$ 101,626.79	reserve
TIAA CD:	\$ 51,509.67	reserve			

August 29, 2019 **Total Cash & Reserve \$ 594,744.05** Operating Bal: \$ 221,335.24 Reserve Bal: \$373,408.81

- 1) Insurance renewals and umbrella have been paid in full for 2019-2020 policy years for all GL property & umbrella.
- 2) Budget committee volunteers scheduled meeting: SEPTEMBER 24<sup>th</sup> 6:30 pm. Budget requests by all directors needed for 2020 budget by the AUGUST 29 BOD meeting. Long Term Budget requests for projected spending over the next 3 years required by AUGUST BOD meeting. Directors were given a budget worksheet showing actual spending through July 31.
- 3) Progressive Insurance will be sending a check for the damage repairs to the concrete wall from the drivers accident policy. Totaling \$6,875.00
- 4) Mailbox repairs are being scheduled now, and when completed, a \$37. Fee will be billed to your Sentry Management account and included in the annual packet at the end of the year. \*Only 2 opt outs were received prior to the deadline, those homeowners will be responsible for the cost of repairing / replacing at their expense if required through compliance
- 5) All bills are paid to date and we continue to remain current with all vendors.

#### Old business:

An OPT OUT letter was mailed to all residents regarding mailbox repair fees and chargebacks on 5-17-19 per April BOD discussions. Homeowners who did NOT respond or return the opt out, mailbox repairs will be charged approx. \$37.

Voted as below: Per our covenants & deed of restrictions 5.15 the mailbox posts are the responsibility of the HOA and the boxes themselves are the responsibility of the homeowner. Therefore, the HOA will contract to have all damaged / unsightly boxes, posts and signs repaired at the same time and the homeowner will be charged back on their Sentry account for the box repair fee or portion up to \$50.00 for repairs ( or replacement fee of \$150.00) The post repairs will be paid out of the Mailbox/signage reserve.

**HARBORAGE.NET WEBSITE:** If you are NOT receiving EBLASTS from the Harborage secretary & the website – or if you do not have access to your account on the harborage.net website – please email: [harborage@gmail.com](mailto:harborage@gmail.com) and request a new password or account set up. Include a current USEABLE email address where information can be sent, and to act as your login name. Also include up to date phone information.